

SOMERSET WEST BUSINESS IMPROVEMENT DISTRICT

2018/19 PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Revenue - Add. Rates	-2 801 847 100.0%	-2 813 326 100.0%	-11 479 0.4%
Other: Specify	- 0.0%	- 0.0%	- 0.0%
TOTAL INCOME	-2 801 847 100.0%	-2 813 326 100.0%	-11 479 0.4%
EXPENDITURE	R	R	R
Core Business	1 996 831 71.3%	1 996 831 71.0%	- 0.0%
Cleansing services	283 435	283 435	-
Environmental upgrading	29 160	29 160	-
Law Enforcement Officers	188 957	188 957	-
Public Safety	1 448 669	1 448 669	-
Public Safety - CCTV monitoring	-	-	-
Social upliftment	15 117	15 117	-
Urban Maintenance	31 493	31 493	-
Depreciation	40 500 1.4%	40 500 1.4%	- 0.0%
Repairs & Maintenance	- 0.0%	- 0.0%	- 0.0%
Interest & Redemption	- 0.0%	- 0.0%	- 0.0%
General Expenditure	560 461 20.0%	576 595 20.5%	16 134 0.6%
Accounting fees	15 117	15 117	-
Administration and management fees	377 914	377 914	-
Advertising costs	7 558	7 558	-
Auditor's remuneration	12 597	16 000	3 403
Bank charges	3 779	3 779	-
Computer expenses	7 558	7 558	-
Contingency / Sundry	3 023	3 023	-
Insurance	6 299	6 299	-
Marketing and promotions	13 997	12 997	-1 000
Meeting expenses	3 779	3 779	-
Motor vehicle expenses	22 675	22 675	-
Office rental	60 466	78 000	17 534
Printing / stationery / photographic	3 023	-	-3 023
Rates and Service Accounts ex CCT	1 890	-	-1 890
Secretarial duties	1 890	3 000	1 110
Telecommunication	18 896	18 896	-
Capital Expenditure (PPE)	120 000 4.3%	115 000 4.1%	-5 000 -0.2%
Office Furniture	5 000	10 000	5 000
Office Equipment	5 000	5 000	-
Computer Equipment	10 000	-	-10 000
CCTV Cameras	100 000	100 000	-
Bad Debt Provision 3%	84 055 3.0%	84 400 3.0%	345 0.0%
TOTAL EXPENDITURE	2 801 847 100.0%	2 813 326 100.0%	11 479 0.4%
(SURPLUS) / SHORTFALL	-	-	-0