



AGM OCTOBER 2017

MINUTES OF THE SOMERSET WEST CID (SWCID) ANNUAL GENERAL MEETING HELD ON 31 OCTOBER 2017 AT THE FARMHOUSE COFFEE SHOP, TRADING POST CENTRE, SOMERSET WEST AT 16H00

Present

Gerhard Nel (GN)	Director – SWCID
Hendrik Johannes Julius Wiid (HJJW)	Director – SWCID
Yolanda van der Spuy(YvDS)	Director – SWCID
Gene Lohrentz (GL)	MD Geocentric (Geocentric as SWCID Management Company)
Ernst van Zyl (EvZ)	CID Manager – Geocentric

Apologies

Michelle Theron (MT)	Chairperson and Director - SWCID
----------------------	----------------------------------

See attached attendance register for additional attendees:

1. WELCOME Mr Gerhard Nel acted as Chairperson. The Chairperson welcomed all present. He handed the proceedings over to Gene Lohrentz. GL also welcomed all present.	ALL
2. QUORUM TO CONSTITUTE A MEETING Gene Lohrentz explained what a Quorum is and encouraged Property Owners to please sign up to become a member. Gene Lohrentz also announced that a quorum is present and that the meeting is properly constituted.	ALL
3. APPROVAL OF MINUTES The members of the meeting approved the minutes of the previous AGM. There were no matters arising.	ALL
4. APPROVAL OF AUDITED FINANCIAL STATEMENTS GL tabled the Audited Financial Statements. The members of the meeting approved the Financial Statements.	ALL
5. IMPLEMENTATION PLAN APPROVAL GL tabled the proposed Implementation Plan for 2018-19. The members of the meeting approved the Implementation Plan.	ALL
6. STAND DOWN & ELECTION OF THE BOARD As per the requirement of the Company's Act one third of the Board needs to step down annually. Mr Christiaan Erasmus resigned earlier in the year and Mr Hennie	ALL

<p>WIID resigned but is available for re-election. No new directors were proposed for election. Mr Hennie Wiid was re-elected.</p>	
<p>7. CHAIRPERSON'S REPORT GL presented the feedback report to the meeting. GL presented the meeting with statistics of the work done during the past year. GL also showed videos of the urban beautification work done in the area.</p>	<p>ALL</p>
<p>8. BUDGET APPROVAL GL tabled the proposed Budget for 2018-19. GL explained the various line items and the small changes to the proposed budget versus the initial 5-year plan. The members of the meeting approved the proposed Budget.</p> <p>GL then presented the meeting with the proposed utilization of surplus funds. This includes the following:</p> <ul style="list-style-type: none"> • Funds for the expansion of the social upliftment budget for the 2017-18 (current) financial year to the value of R 12 000. • Funds for the expansion of the social upliftment budget for the 2018-19 financial year to the value of R 12 000. • Funds for additional foot patrols for the 2018-19 festive season to the value of R 31 380 • Funds for additional CCTV cameras to the value of R 45 000 <p>Mr De Kock wanted confirmation that the social upliftment budget will thus double from R 12 000 to R 24 000. GL confirmed that the proposal is to add R 12 000 to the social upliftment budget for the current and next financial year.</p> <p>The members of the meeting approved the proposed utilization of additional funding.</p>	<p>ALL</p>
<p>9. QUESTIONS Mr De Kock wanted confirmation of the number of CCTV cameras currently implemented by the SWCID. GL confirmed that there are 5 cameras deployed thus far. He also asked how many NHW cameras are installed in the CBD. GL answered that he is not aware of any NHW cameras although the SWCID is supportive of the project. Craig Austin explained that as the public safety service provider he is meeting with the NHW to support the project.</p> <p>Cllr Pringle noted his thanks to the work that the SWCID has done. Cllr Pringle explained the process with the proposed informal trade plan. Cllr Pringle also noted the process to get the Public Transport Interchange project moving forward. Cllr Pringle asked members of the meeting to please comment on liquor license applications. Cllr Pringle confirmed that the Festive Lights program has been restricted to one night and will not be in the CBD this year.</p>	<p>ALL</p>
<p>10. CLOSURE The Chairperson thanked all present and closed the meeting.</p>	<p>ALL</p>