

# SOMERSET WEST BUSINESS IMPROVEMENT DISTRICT

## 2019/20 PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
<b>INCOME</b>	<b>R</b>	<b>R</b>	<b>R</b>
Revenue - Add. Rates	-3 008 094 100.0%	-3 039 794 100.0%	-31 700 1.1%
Accumulated Surplus	-	-	-
<b>TOTAL INCOME</b>	<b>-3 008 094 100.0%</b>	<b>-3 039 794 100.0%</b>	<b>-31 700 1.1%</b>
<b>EXPENDITURE</b>	<b>R</b>	<b>R</b>	<b>R</b>
<b>Core Business</b>	<b>2 156 576 71.7%</b>	<b>2 222 000 73.1%</b>	<b>65 424 2.2%</b>
Cleansing services	306 110	306 000	-110
Environmental upgrading	31 493	20 000	-11 493
Law Enforcement Officers	204 073	200 000	-4 073
Public Safety	1 564 562	1 660 000	95 438
Public Safety - CCTV monitoring	-	-	-
Social upliftment	16 326	16 000	-326
Urban Maintenance	34 012	20 000	-14 012
<b>Depreciation</b>	<b>56 000 1.9%</b>	<b>65 000 2.1%</b>	<b>9 000 0.3%</b>
<b>Repairs &amp; Maintenance</b>	<b>- 0.0%</b>	<b>20 000 0.7%</b>	<b>20 000 0.7%</b>
<b>Interest &amp; Redemption</b>	<b>- 0.0%</b>	<b>- 0.0%</b>	<b>- 0.0%</b>
<b>General Expenditure</b>	<b>605 275 20.1%</b>	<b>591 600 19.5%</b>	<b>-13 675 -0.5%</b>
Accounting fees	16 325	15 000	-1 325
Administration and management fees	408 147	408 000	-147
Advertising costs	8 163	8 000	-163
Auditor's remuneration	13 605	13 600	-5
Bank charges	4 061	3 000	-1 061
Computer expenses	8 163	6 000	-2 163
Contingency / Sundry	3 265	3 000	-265
Insurance	6 802	7 000	198
Marketing and promotions	15 117	12 000	-3 117
Meeting expenses	4 081	1 500	-2 581
Motor vehicle expenses	24 489	24 000	-489
Office rental	65 303	70 000	4 697
Printing / stationery / photographic	3 265	-	-3 265
Rates and Service Accounts ex CCT	2 041	-	-2 041
Secretarial duties	2 041	2 500	459
Telecommunication	20 407	18 000	-2 407
<b>Capital Expenditure (PPE)</b>	<b>100 000 3.3%</b>	<b>50 000 1.6%</b>	<b>-50 000 -1.7%</b>
CCTV Cameras	100 000	50 000	-50 000
<b>Bad Debt Provision 3%</b>	<b>90 243 3.0%</b>	<b>91 194 3.0%</b>	<b>951 0.0%</b>
<b>TOTAL EXPENDITURE</b>	<b>3 008 094 100.0%</b>	<b>3 039 794 100.0%</b>	<b>31 700 1.1%</b>
<b>(SURPLUS) / SHORTFALL</b>	<b>-</b>	<b>-</b>	<b>0</b>