

SOMERSET WEST CITY IMPROVEMENT DISTRICT

5 YEAR BUDGET AS PER BUSINESS PLAN

	2020/21	2021/22	2022/23	2023/24	2024/25
INCOME	R	R	R	R	R
Income from Add. Rates	-3 252 876 97,7%	-3 523 498 97,9%	-3 792 974 98,1%	-4 083 457 98,2%	-4 396 599 98,3%
Other: Specify	-75 000 2,3%	-75 000 2,1%	-75 000 1,9%	-75 000 1,8%	-75 000 1,7%
TOTAL INCOME	-3 327 876 100,0%	-3 598 498 100,0%	-3 867 974 100,0%	-4 158 457 100,0%	-4 471 599 100,0%
EXPENDITURE	R	R	R	R	R
Core Business	2 504 290 75,3%	2 704 634 75,2%	2 921 004 75,5%	3 154 684 75,9%	3 407 059 76,2%
Cleansing services	327 420	353 614	381 903	412 455	445 451
Environmental upgrading	15 000	16 200	17 496	18 896	20 407
Law Enforcement Officers / Traffic Wardens	200 000	216 000	233 280	251 942	272 098
Public Safety	1 831 870	1 978 420	2 136 693	2 307 629	2 492 239
Public Safety - CCTV monitoring	70 000	75 600	81 648	88 180	95 234
Public Safety - CCTV - Leasing of cameras	-	-	-	-	-
Social upliftment	40 000	43 200	46 656	50 388	54 420
Urban Maintenance	20 000	21 600	23 328	25 194	27 210
Depreciation	80 000 2,4%	100 000 2,8%	100 000 2,6%	100 000 2,4%	100 000 2,2%
Repairs & Maintenance	20 000 0,6%	21 600 0,6%	23 328 0,6%	25 194 0,6%	27 210 0,6%
Interest & Redemption	- 0,0%	- 0,0%	- 0,0%	- 0,0%	- 0,0%
General Expenditure	626 000 18,8%	666 559 18,5%	709 853 18,4%	756 075 18,2%	805 432 18,0%
Accounting fees	12 000	12 720	13 483	14 292	15 150
Administration and management fees	435 000	461 100	488 766	518 092	549 177
Advertising costs	8 500	9 010	9 551	10 124	10 731
Auditor's remuneration	15 000	15 900	16 854	17 865	18 937
Bank charges	3 000	3 180	3 371	3 573	3 787
Contingency / Sundry	6 000	6 359	6 742	7 147	7 575
Insurance	7 500	7 950	8 427	8 933	9 469
Marketing and promotions	12 000	12 720	13 483	14 292	15 150
Motor vehicle expenses	24 000	25 440	26 966	28 584	30 299
Office rental	75 000	82 500	90 750	99 825	109 808
Secretarial duties	4 000	4 240	4 494	4 764	5 050
Telecommunication	24 000	25 440	26 966	28 584	30 299
Bad Debt Provision 3%	97 586 2,9%	105 705 2,9%	113 789 2,9%	122 504 2,9%	131 898 2,9%
TOTAL EXPENDITURE	3 327 876 100,0%	3 598 498 100,0%	3 867 974 100,0%	4 158 457 100,0%	4 471 599 100,0%
(SURPLUS) / SHORTFALL	-	-	-	-	-
GROWTH: EXPENDITURE	9,5%	8,1%	7,5%	7,5%	7,5%
GROWTH: SRA RATES	7,0%	8,3%	7,6%	7,7%	7,7%