

SOMERSET WEST CITY IMPROVEMENT DISTRICT

2022/23

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Add. Rates	-3 792 974 98.1%	-3 729 034 98.0%	63 940 100.0%
Other: Accumulated Surplus	-75 000 1.9%	-75 000 2.0%	- 0.0%
TOTAL INCOME	-3 867 974 100.0%	-3 804 034 100.0%	63 940 100.0%
EXPENDITURE	R	R	R
Core Business	2 921 004 75.5%	2 906 043 76.4%	-14 961 -0.4%
Cleansing services	381 903	378 350	-3 553
Environmental upgrading	17 496	15 000	-2 496
Law Enforcement Officers / Traffic Wardens	233 280	220 000	-13 280
Public Safety	2 136 693	2 136 693	-
Public Safety - CCTV monitoring	81 648	96 000	14 352
Public Safety - CCTV - Leasing of cameras	-	-	-
Social upliftment	46 656	40 000	-6 656
Urban Maintenance	23 328	20 000	-3 328
Depreciation	100 000 2.6%	77 000 2.0%	-23 000 -0.6%
Repairs & Maintenance	23 328 0.6%	25 000 0.7%	1 672 0.0%
Interest & Redemption	- 0.0%	- 0.0%	- 0.0%
General Expenditure	709 853 18.4%	684 120 18.0%	-25 733 -0.7%
Accounting fees	13 483	12 000	-1 483
Administration and management fees	488 766	480 000	-8 766
Advertising costs	9 551	8 000	-1 551
Auditor's remuneration	16 854	17 000	146
Bank charges	3 371	3 370	-1
Contingency / Sundry	6 742	-	-6 742
Insurance	8 427	8 500	73
Marketing and promotions	13 483	12 000	-1 483
Motor vehicle expenses	26 966	24 000	-2 966
Office rental	90 750	90 750	-
Secretarial duties	4 494	4 500	6
Telecommunication	26 966	24 000	-2 966
Bad Debt Provision 3%	113 789 2.9%	111 871 2.9%	-1 918 0.0%
TOTAL EXPENDITURE	3 867 974 100.0%	3 804 034 100.0%	-63 940 -1.7%
(SURPLUS) / SHORTFALL	-	-	-0
GROWTH: EXPENDITURE		5.3%	
GROWTH: ADDITIONAL RATES REQUIRED		5.8%	