

# SOMERSET WEST CITY IMPROVEMENT DISTRICT

## 2023/24

### PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
<b>INCOME</b>	<b>R</b>	<b>R</b>	<b>R</b>
Income from Add. Rates	-4 083 457    98.2%	-4 083 457    98.2%	-    #DIV/0!
Other: Accumulated Surplus	-75 000    1.8%	-75 000    1.8%	-    #DIV/0!
<b>TOTAL INCOME</b>	<b>-4 158 457    100.0%</b>	<b>-4 158 457    100.0%</b>	<b>-    #DIV/0!</b>
<b>EXPENDITURE</b>	<b>R</b>	<b>R</b>	<b>R</b>
<b>Core Business</b>	<b>3 154 684    75.9%</b>	<b>3 161 264    76.0%</b>	<b>6 580    0.2%</b>
Cleansing services	412 455	412 455	-
Environmental upgrading	18 896	18 000	-896
Law Enforcement Officers / Traffic Wardens	251 942	235 000	-16 942
Public Safety	2 307 629	2 307 629	-
Public Safety - CCTV monitoring	88 180	88 180	-
Public Safety - CCTV - Leasing of cameras	-	-	-
Social upliftment	50 388	75 000	24 612
Urban Maintenance	25 194	25 000	-194
<b>Depreciation</b>	<b>100 000    2.4%</b>	<b>56 032    1.3%</b>	<b>-43 968    -1.1%</b>
<b>Repairs &amp; Maintenance</b>	<b>25 194    0.6%</b>	<b>25 000    0.6%</b>	<b>-194    0.0%</b>
<b>Interest &amp; Redemption</b>	<b>-    0.0%</b>	<b>-    0.0%</b>	<b>-    0.0%</b>
<b>General Expenditure</b>	<b>756 075    18.2%</b>	<b>743 657    17.9%</b>	<b>-12 418    -0.3%</b>
Accounting fees	14 292	14 500	208
Administration and management fees	518 092	518 000	-92
Advertising costs	10 124	9 000	-1 124
Auditor's remuneration	17 865	17 865	-
Bank charges	3 573	3 575	2
Contingency / Sundry	7 147	10 017	2 870
Insurance	8 933	8 000	-933
Marketing and promotions	14 292	15 000	708
Motor vehicle expenses	28 584	24 000	-4 584
Office rental	99 825	95 000	-4 825
Secretarial duties	4 764	4 700	-64
Telecommunication	28 584	24 000	-4 584
<b>Bad Debt Provision 3%</b>	<b>122 504    2.9%</b>	<b>122 504    2.9%</b>	<b>-    0.0%</b>
<b>TOTAL EXPENDITURE</b>	<b>4 158 457    100.0%</b>	<b>4 158 457    100.0%</b>	<b>-0    0.0%</b>
<b>(SURPLUS) / SHORTFALL</b>	<b>-</b>	<b>-</b>	<b>-0</b>