

# SOMERSET WEST CITY IMPROVEMENT DISTRICT

## 2024/25

### PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
<b>INCOME</b>	<b>R</b>	<b>R</b>	<b>R</b>
Income from Add. Rates	-4 396 599    98.3%	-4 396 598    95.2%	1    0.0%
Other: Accumulated Surplus	-75 000    1.7%	-220 000    4.8%	-145 000    100.0%
<b>TOTAL INCOME</b>	<b>-4 471 599    100.0%</b>	<b>-4 616 598    100.0%</b>	<b>-144 999    100.0%</b>
<b>EXPENDITURE</b>	<b>R</b>	<b>R</b>	<b>R</b>
<b>Core Business</b>	<b>3 407 059    76.2%</b>	<b>3 445 200    74.6%</b>	<b>38 141    0.9%</b>
Cleansing services	445 451	441 500	-3 951
Environmental upgrading	20 407	10 000	-10 407
Law Enforcement Officers / Traffic Wardens	272 098	260 000	-12 098
Public Safety	2 492 239	2 515 000	22 761
Public Safety - CCTV monitoring	95 234	148 700	53 466
Social upliftment	54 420	50 000	-4 420
Urban Maintenance	27 210	20 000	-7 210
<b>Depreciation</b>	<b>100 000    2.2%</b>	<b>65 000    1.4%</b>	<b>-35 000    -0.8%</b>
<b>Repairs &amp; Maintenance</b>	<b>27 210    0.6%</b>	<b>20 000    0.4%</b>	<b>-7 210    -0.2%</b>
<b>General Expenditure</b>	<b>805 432    18.0%</b>	<b>779 500    16.9%</b>	<b>-25 932    -0.6%</b>
Accounting fees	15 150	15 150	-
Administration and management fees	549 177	549 000	-177
Advertising costs	10 731	10 000	-731
Auditor's remuneration	18 937	18 950	13
Bank charges	3 787	3 000	-787
Contingency / Sundry	7 575	4 100	-3 475
Insurance	9 469	4 500	-4 969
Marketing and promotions	15 150	15 000	-150
Motor vehicle expenses	30 299	25 800	-4 499
Office rental	109 808	105 000	-4 808
Secretarial duties	5 050	5 000	-50
Telecommunication	30 299	24 000	-6 299
<b>Projects</b>	<b>-    0.0%</b>	<b>125 000    2.7%</b>	<b>125 000    2.8%</b>
Village Collective Funding Project	-	125 000	125 000
<b>Capital Expenditure (PPE)</b>	<b>-    0.0%</b>	<b>50 000    1.1%</b>	<b>50 000    1.1%</b>
CCTV Cameras	-	50 000	50 000
<b>Bad Debt Provision 3%</b>	<b>131 898    2.9%</b>	<b>131 898    2.9%</b>	<b>-    0.0%</b>
<b>TOTAL EXPENDITURE</b>	<b>4 471 599    100.0%</b>	<b>4 616 598    100.0%</b>	<b>144 999    3.2%</b>
<b>(SURPLUS) / SHORTFALL</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GROWTH: EXPENDITURE</b>		<b>7.2%</b>	
<b>GROWTH: ADDITIONAL RATES REQUIRED</b>		<b>7.7%</b>	